

PATH Assets and Liabilities, 2006

Assets	Amount, US dollars
Cash	42,105,000
Invested grant funds	239,261,000
Grants receivable	266,369,000
Other	10,762,000
Total assets	558,497,000

Current liabilities in US dollars	12,534,000
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Net assets	Amount, US dollars
Unrestricted assets	14,347,000*
Grant funds temporarily restricted	528,283,000
Permanently restricted assets	3,333,000
Total net assets	545,963,000*

Total liabilities and net assets	558,497,000*
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*Undesignated, unrestricted assets equaled \$2.7 million on 12/31/2006. These assets are what we use to bridge funding gaps, explore opportunities, test new strategies, and develop early prototypes.